

## MMC UK PENSION FUN - DC SECTION (THE FUND)

# OPT OUT FORM

If you want to opt out of pension saving in the Fund, please complete the details below (in BLOCK CAPITALS) and return via email to [UKIBenefits@mmc.com](mailto:UKIBenefits@mmc.com)

<b>Members Full name:</b>	_____
<b>Employee number:</b>	_____
<b>Employing Company:</b>	_____
<b>NI Number:</b>	<b>Date of Birth:</b> D D / M M / Y Y Y Y _____

### I CONFIRM THAT:

- I wish to opt out of pension saving.
- I understand that if I opt out, I will lose the right to pension contributions from my employer.
- I understand that if I opt out, I may have a lower income when I retire.
- I understand that if I am currently a partial member of the Fund I am completing this opt out form as I do not currently contribute the minimum pension contribution under auto enrolment legislation or contribute from my net salary and therefore am required to complete this opt out form in order to continue my pension contribution and non pensionable salary supplement as they currently are.
- I understand if I have previously accrued defined benefit (DB) pension in a DB section of the Fund, that if I opt out of the Fund, then I will also become a deferred member of the Fund for the purpose of all sections of the Fund. As a deferred member, I will not retain any salary linkage that may apply to my DB pension, but instead my pension entitlements will increase as set out in the rules of the DB section in which I participated.

I confirm that I understand that by opting out of the Fund:

- a. Where this is an opt out notice under the Automatic Enrolment legislation (section 8 of the Pensions Act 2008), I will be deemed never to have become a member of the Fund on this occasion; or
- b. Where I have been a member of the Fund for at least one month, this notice will constitute one month's written notice to the Trustee under the Fund rules and I will have the rights as an early leaver under the Fund rules.

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

### WHAT YOU NEED TO KNOW:

- Your employer cannot ask you or force you to opt out
- If you are asked or forced to opt out, you can tell The Pensions Regulator – see [www.tpr.gov.uk](http://www.tpr.gov.uk)
- If you change your mind, you may be able to opt back in – write to your employer if you want to do this.
- If you stay opted out, your employer will normally put you back into a pension plan in around three years.
- If you change your job, your new employer will normally put you into a pension plan straight away.
- If you work for another company, your other employer might also put you into a pension plan, now or in the future. This notice only allows you to opt out of pension saving with the employer you name above. You must obtain an opt out notice from any other employer's pension plan and give it to your other employer, if you wish to opt out of that employer's pension plan as well.